To: The President of Parliament
Drs. Rodolphe E. Samuel
Parliament Building
Wilhelminastraat #1
Philipsburg
St. Maarten

Ref: Questions to the Minister of Finance.

Philipsburg, September 18, 2012

Honorable Chairman:

By means of this medium, I would like to request through you that the attached list of questions be forwarded to the attention of the Minister of Finance.

Regards

MP Jules James

To Minister of Finance of St. Maarten Mr. Roland Tuitt Philipsburg St. Maarten



Philipsburg, September 18, 2012

Subject: Questions regarding the Minister of Finance portfolio.

Dear Mr. Tuitt:

Please find below list of questions for your immediate follow up and your response.

Budget 2012 amendment:

- 1. When will that come before Parliament?
- 2. What is the hold up?
- 3. What is the status of the amended 2012 budget?
- 4. How did the Cost of living adjustment (COLA) get paid out without a budget amendment?
- 5. Was there a signed Landsbesluit at the time the COLA was paid out?
- 6. If, yes, please provide copy to Parliament.
- 7. Was the COLA budget neutral?
- 8. Did it not contain a change of policy from the approved by Parliament budget 2012?
- 9. If so, was Parliament informed by the MinFin that he plans to deviate from the approved policy?
- 10.If so, when did this take place?
- 11. What was done to cover the COLA?
- 12. What are the consequence(s) of this change in the budget?
- 13.If the amendment to policy is material, how does the Minister explain making this change without Parliament's approval?
- 14. What other changes have been proposed?
- 15. How much does the amended budget total?
- 16.Is it balanced?
- 17. How much has been spent on travel from May 22, 2012 to date? Please provide detail breakdown.
- 18. Has the government been paying for any Parliamentarian to travel with one or more Ministers?
- 19. What was the total reserves met on May 22, 2012 when the Minister took office and what is the total reserves to date?
- 20. Does government plan on taking any loans in 2012 and if so what will these loans be for and for how much?



- 21. What is the status of the "new" government building?
- 22. When will it be completed?
- 23. Has any work on the new building commenced, if so when and what work has started?
- 24.If not, why not?
- 25. What is/are the problem(s)?
- 26. If there are issues how will these be resolved?

Budget 2013:

- 27. What is the status of the 2013 budget?
- 28. When can Parliament expect to receive the first draft 2013 budget?
- 29. What can Parliament expect for 2013?
- 30. Any new loans?
- 31. Any substantial changes as compared to 2012 budget?
- 32. Will the Turnover Tax be reduced or eliminated as promised by NA?
- 33. Will there be any relief for the citizens?
- 34.If so, what relief can be expected?
- 35. Will income tax be reduced?
- 36. Which taxes if any will be reduced/altered?
- 37. What will be the net result for the citizens of Sint Maarten?

CBCS:

- 38. What is the status of the talks with the Curacao government as it pertains to the CBCS?
- 39. What is St. Maarten's government position on CBCS?
- 40. What is Curacao's position?
- 41. Will St. Maarten opt to break the monetary union with Curacao?
- 42. When will the impasse be broken through?
- 43. Will Dr. Tromp remain as President of CBCS?
- 44. What is the status of the integrity investigation?
- 45. Will all directors of the CBCS be subject to this investigation?
- 46. What is the CBCS board of Commissioner's position on this?
- 47. Does this board have a united stand point?
- 48. What about the composition of the board?
- 49. Will a permanent 7th member be appointed by Curacao and what is St. Maarten's position on this delay?
- 50. How does the Minister plan to deal with this?
- 51. When can we start to see our local people being employed by the CBCS on St. Maarten?
- 52. The former MinFin started the process with one person being employed. Will this continue?
- 53. Has the CBCS financial statement for 2011 been approved?
- 54. If not, why not?
- 55. What is this MinFin's position on monetary policy?
- 56. Are we going to dollarization or will we be getting a Dutch Caribbean Guilder?



- 57.Please elucidate on your answer as to why you have chosen whichever direction?
- 58. When can we expect to hear about this?
- 59. What is the current account deficit at the moment?
- 60. Please share what it is and how you as MinFin plans to deal with it if need be?
- 61. When it comes to the current account deficit. Has Curacao reversed its big outflow and if not how long until the guilder becomes devalued?

I look forward to receiving your response to the above questions.

Regards,

MP Jules C. James