

STATEN VAN SINT MAARTEN

Ingek. 20 MAY 2014

From the desk of
Member of Parliament of St. Maarten
Frans George Richardson

S/602/13-14

To the President of Parliament
c/o Mr. J.D. Semeleer/Griffier
Wilhelminastraat # 1
Philipsburg
St. Maarten

Philipsburg, May 20, 2014

Re: Re: Alleged guarantees on behalf of third parties by SZV

Honorable President,

By means of this letter, I am hereby requesting your assistance with following.

Attached, please find a letter addressed to Minister C. De Weever regarding the above mentioned subject. Kindly, I am requesting that said letter be forwarded for further handling.

Looking forward to your cooperation in this matter, I remain,



MP Frans Richardson

From the desk of
Member of Parliament of St. Maarten
Frans George Richardson

To the Minister of VSA
The Hon. Dr. Cornelius de Weever
Government Administration Bld.
Philipsburg – PRESENT
Via the Chairlady of Parliament

May 20, 2014

Re: Alleged guarantees on behalf of third parties by SZV

Excellency:

I would like to remind you of the public statement of the former Managing Director of the SZV, to the effect that if not properly managed, SZV could face a financial crisis within three years.

Persistent reports reaching my office have caused me to turn to you for clarification on the following matters:

Is the Minister aware of any intentions of the SZV to act as a guarantor or sponsor of the proposed expansion of the SMMC, or any other project?

The SZV is the people of St. Maarten's only guarantor of access to quality medical care and the insurer of last resort for many. We therefore request the exercise of extreme caution with respect to any venture that could endanger the financial stability of this important national resource. Any exposure to any risk whatsoever without proper oversight is simply unacceptable.

Our SZV should be prohibited from acting as guarantor for the financing of any venture whatsoever without the strictest oversight. In the event any such proposed undertaking is being contemplated by our SZV you are hereby urged in the strongest terms to take any and all measures to ensure that our SZV is not placed in jeopardy.

Can the Minister inform Parliament what the liquidity position of SZV is at the present time?
Can the Minister inform Parliament what the annual cost of referrals is?

Finally, I hereby urge you to keep Parliament informed of any and all proposed loan guarantees contemplated our SZV, before any such arrangements are entered into.

Sincerely,
MP Frans Richardson

