

motion 3

## DRAFT MOTION

mdy 8th

The Parliament of Sint Maarten in its meeting of today, ~~November 10~~ 2018;

### CONSIDERING:

1. the rising cost associated with purchasing a home;
2. that every political party has raised this issue in their Manifestos during the last election campaign for parliament;
3. that Government puts an emphasis on affordable housing in the governing program 2018-2022;
4. that in order to own a home, in addition to the purchase price, mortgage interest, life and comprehensive home insurance, the buyer is also liable for a minimum of 8% (notary, bank fees and transfer tax) of the purchase price in order to transfer the home.

### RESOLVES TO:

- have the Minister of Finance make the necessary changes within the tax system to introduce an exemption from the transfer tax for first time home owners for a home not exceeding a purchase price of four hundred and fifty thousand guilders;
- have the Minister of Finance draft the necessary legislation to accommodate this amendment within 6 months and report back to parliament within three months to update parliament on the progress.
- have the Minister include in the amendment that the exemption is only permitted for personal home purchases and residents of Country Sint Maarten. This exemption does not include purchases from registered businesses or foundations such as N.V.'s, B.V.'s or Foundations of the sorts.

And goes over to the order of the day.

Copies of this motion to be sent to:

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The Governor of Sint Maarten

The Government of Sint Maarten

The Dutch Kingdom Government

The First and Second Chamber of The Netherlands

The Government and Parliament of Curacao

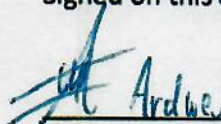
The Government and Parliament of Aruba


The Island Council and Executive Council of the Public Entity Sint Eustatius

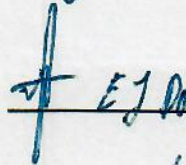
The Island Council and Executive Council of the Public Entity of Saba

The Island Council and Executive Council of the Public Entity of Bonaire

Signed on this 8<sup>th</sup> day of MAY 2019

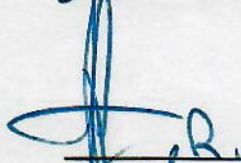
 Ardwell Orison

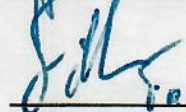
 S. Jacobs

 E. J. Doran



 C. Emmanuel

 R. Brison

 J. van der Meer



# PARLIAMENT OF SINT MAARTEN

Wednesday, May 8, 2019, 14.00 hrs.

Public Meeting, no. 07

Voting list

*Motion 3*

NO.	NAME	VOOR/FOR	TEGEN/AGAINST
1.	Sarah A. Wescot-Williams		✓
2.	Sidhanta M. Bijlani		✓
3.	Rolando Brisan	✓	
4.	Chanel E. Braunbill	✓	
5.	Egbert J. Doran	✓	
6.	Christophe T. Emmamel	✓	
7.	Gules C. James		✓
8.	Andrew M.R. Trian	✓	
9.	Silveria E. Jacobs	✓	
10.	Tamara E. Leonard		✓
11.	Franklin A. Meyers	✓	
12.	Claude A.H. Peterson		✓
13.	Frans G. Richardson	✓	
14.	Luc F.E. Mercelina	✓	
15.			

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