

DRAFT MOTION BY THE PARLIAMENT OF ST. MAARTEN

January 15, 2014

Considering:

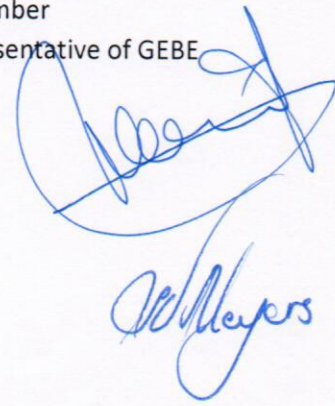
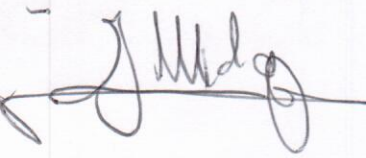
- That NVGEBE shares were owned by the Gebe Shareholding Foundation and that these shares have recently been transferred to the Government of St. Maarten;
- That the public entities Saba and St. Eustatius have recently established their own utility companies;
- That due to this process, GEBE no longer have an obligation to provide subsidies to the public entities of Saba and St. Eustatius for their operational losses;
- That this operational loss subsidy amounts to a combined amount of +/- Naf 5 million to Naf 7 million guilders on a yearly basis;
- That Parliament of St. Maarten is of the opinion that this savings should come directly to the benefit of the consumers on St. Maarten, moreover to the residential consumers;

Resolves:

To request the Shareholder Representative of GEBE to ensure that the operational loss subsidy that was paid by GEBE for the operations of Saba and St. Eustatius, that this amount goes directly towards the decrease of the fixed cost charged by GEBE for the residential consumers.

And goes over to the order of the day,

H.E. The Governor of St. Maarten
The Government of St. Maarten
The General Audit Chamber
The Shareholder Representative of GEBE
The Minister of VROMI





STATEN VAN SINT MAARTEN
Thursday, January, 16, 2014, Public Meeting no. 7

Voting list

Motion nr.: 1 GEPE

NO.	NAME	VOOR/FOR	TEGEN/AGAINST
1.	drs. G.R. Arrindell		
2.	Johan E. Leonard		
3.	Jules C. James		
4.	Silvia V. Meyers-Olivacce		
5.	Petrus L. De Weever		
6.	Patrick G. Illidge		
7.	Theodore E. Heyliger		
8.	George C. Pantophlet		
9.	Roy R. Marlin		
10.	Romain J. Laville		
11.	Hyacinth L. Richardson		
12.	Lloyd J. Richardson		
13.	Louie E. Laveist		
14.	William V. Marlin		
15.	Frans G. Richardson		

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