motion 2

Motion (2012/2013, No. 02) Employer/Employee Pension Plan

Motion - Romain Laville;

Independent Faction Member in the Parliament of Country Sint Maarten, with its address at Parliament Building, Wilhelmina Street 1, Philipsburg, Sint Maarten.

Considering:

- 1. that on a monthly basis, pensioners receive a maximum of Naf. 1,000. from SZV (the figure as of January 2013); this amount is subject to reduction based on the number of years an individual was part of the work force and the number of years he or she lived on the island;
- 2. evidence provided by the St. Maarten Bureau of Statistics, the cost-of-living increases on a yearly basis; as a result of inflation, personal expenses including food, housing, water, and electricity are currently impeding the livelihood of our people, especially the elderly; the current AOV allowance that is afforded to our elderly does not provide for a comfortable lifestyle in their retirement;
- 3. the notion that an additional source of income would likely improve the financial standing of many retired persons and lend to the creation of financial stability and security, especially since AOV is not intended for retired individuals to be solely dependent on;
- 4. that countries such as the United Kingdom, Canada, Australia, the Netherlands, and Aruba have implemented the three pillars of retirement that include government pension (AOV), employer-based pension, and personal savings and/or investment plans. Consequently, reports suggest that such systems have gained success and provide more financial stability for individuals on retirement;
- 5. the fact that employers who offer a pension plan for their employees enjoy reductions on their profit tax; global research also suggests that employers who offer such pension plans attract and maintain competent and loyal employees;
- 6. the fact that government has set a precedent, by establishing a mandatory retirement plan for its employees, through the APNA program;

Resolves:

To request that the Minister responsible for Health Care, Social Development and Labor does everything within his power, during a 30 day period, to begin:

to amend current labor laws of the Civil Code of the Netherlands Antilles and Aruba to include the implementation of a compulsory employee/employer pension system for wage-earners and residents that will ensure that individuals, upon the termination of their contribution to the labor market, as a result of reaching the retirement age (60), will enjoy an income from their employer's pension fund, in addition to the basic pension (AOV) provided by SZV, to better serve the needs of the people of this country. AB 2011 no. 85 [Aruba] can be used as a blueprint for government to develop a mandatory employee/employer pension system for Country Sint Maarten;

and proceeds to the order of the day.

Signed on this 17th day of April, 2013.

Romain J. Laville, MP

Copies of this motion to be sent to:

The Governor of Sint Maarten
The Government of Sint Maarten
The Council of Advice of Sint Maarten



STATEN VAN SINT MAARTEN

Wednesday, April 17, 2013 Public Meeting no. 5
Voting list

Motion no. 2 date: 2013

NO.	NAME	VOOR/FOR	TEGEN/AGAINST
1.	drs. R.E. Samuel		
2.	G.C. Pantophlet		
3.	Patrick G. Illidge		
4.	H.L. Richardson		
5.	Petrus L. de Weever		
6.	F.G. Richardson		
7.	Lloyd J. Richardson		
8.	Romain J. Laville		
9.	Roy R. Marlin		
10.	Johan E. Leonard		
11.	Silvia V. Meyers-Olivacce		
12.	Jules C. James		
13.	Louie E. Laveist		
14.	Gracita R. Arrindell		
15.			

