

Parliament of Sint Maarten

Staten van Sint Maarten

To the Hon. Minister of Finance Mr. A.M.R. Irion Government Administration Building Philipsburg

UV/283/2019-2020

Philipsburg, May 12, 2020

Re: Questions from MP G.C. Pantophlet concerning loans from Dutch Government

Hon. Minister Irion,

Herewith I submit to you questions posed by Member of Parliament, Mr. G.C. Pantophlet pursuant to article 62 of the Constitution and article 69 of the Rules of Order of the Parliament of Sint Maarten.

The letter is self-explanatory.

Yours truly,

R. Brison

President of Parliament



George Pantophlet

Member of the Parliament of Sint Maarten

The Chairman of Parliament, Mr. Rolando Brison, Wilhelmina Straat 1 Philipsburg, St. Maarten.

Philipsburg, May 7, 2020.

Dear Chairman,

STATEN VAN SINT MAARTEN Ingek. 0 7 MAY 2020 Volgnr. 18/8/8/19-20

Through you the undersigned, George Pantophlet, Member of Parliament would like to submit the following questions to the Minister of Finance Mr. Ardwell Irion.

- 1. How much do we owe the Dutch government in loans?
- 2. What is the interest rate and the duration of these loans?
- 3. Can Parliament be provided with a break down on when those loans were entered into?
- 4. How much are we repaying currently on the present loans from the Dutch government?
- 5. How long will it take to repay these loans?
- 6. How much do we owe our local creditors?
- 7. A loan of some 16.5 Euros was approved for the 6 islands, how much is designated for St Maarten?
- 8. Recently Ang. 20.5 million or so was approved for St. Maarten in the form of a loan. What effect will this have on our GDP taking into account the statements by the CFT and the April 6, 2020 report of the International Monetary Fund (IMF) and the ability to invest in our infrastructure?
- 9. Can Parliament be provided with a copy of the April 6, 2020 IMF report?
- 10. How much can government borrow at this time?
- 11. How much is our accounts receivables? Please give a breakdown.
- 12. How much is our payables? Kindly provide a breakdown.

Awaiting your response,

Respectfully yours,

George Pantophlet, Member of Parliament.

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