

Parliament of Sint Maarten

Staten van Sint Maarten

To the Hon. Minister of General Affairs Ms. S.E. Jacobs Administration Building Philipsburg

UV/311/2019-2020

Philipsburg, June 2, 2020

Re: Questions/request from MP S.L. Duncan regarding advice from SER on impact monies leaving our economy

Hon. Minister Jacobs,

Herewith I submit to you questions/request posed by Member of Parliament, Ms. S.L. Duncan pursuant to article 62 of the Constitution and article 69 of the Rules of Order of the Parliament of Sint Maarten.

The letter is self-explanatory.

Yours truly,

R. Brison

President of Parliament



SOLANGE LUDMILA DUNCAN

MEMBER OF THE PARLIAMENT OF SINT MAARTEN

May 31, 2020

Rolando Brison President of Parliament Wilhelminastraat #1 Philipsburg, Sint Maarten STATEN VAN SINT MAARTEN
Ingek. 0 1 JUN 2020
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RE: Request for advice from the Social Economic Council on the impact of monies leaving our economy via the Minister of General Affairs

Dear Mr. Chairman,

The Social and Economic Council (SER) provides the Government of Sint Maarten with solicited and unsolicited advice on all important social and economic issues. Over the last few months there has been much discussion on the types of measures that will need to be taken as it concerns the economic recession and the major losses in Government revenue.

Through the Minister of General Affairs, I would like to request an advice/research from SER on the following;

- 1. the economic and social impact of monies that leave St. Maarten via money transfer agencies such as Western Union and MoneyGram and any other similar organizations;
- 2. the impact of monies coming into the country via these means as well and ways in which to increase such including a look at our diaspora
- 3. the potential impact of a tax on such financial transactions.

The economic impact of COVID-19 will require new avenues in which to generate income for the Government and new taxes may play a critical part in the country's recovery and future development. Research by the SER on the above-mentioned will be of much value to Government and Parliament as we work on further developing this country.

Thank you for your cooperation in forwarding this letter to the Minister of General Affairs and I look forward to a response at her earliest convenience.

With kind regards,

Solange Ludmila Duncan Member of Parliament

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